The AFM Joint Venture Agreement was created as a result of the adoption of Resolution No. 62 at the 97th Convention in June 2007. The Resolution amended the AFM Bylaws (effective September 15th, 2007) as follows:

**ARTICLE 15, SECTION 1(b).** Self-produced recordings by a solo performer, band or ensemble are exempt from SRLA signatory requirements provided that the musician(s) are protected by an AFM-approved joint venture agreement which shall be developed by the IEB and EMSD no later than September 30, 2008 and shall be reported back to the Locals under separate communication. This provision shall allow for sales of product outside the member’s home Local. An exemption to Local and Federation recording scales, pension, and reporting bylaws shall be granted for recording projects when the following criteria are met:

1. AFM members on the date are self-producing or collaborating in self production, not providing a service for hire, and are in creative control over material and the recording process;

2. there is no employer;

3. the purpose of the recording is to produce a demo to obtain work for live performing and/or the purpose of the recording is to produce a product for sale and the proceeds from sales exclusively benefit band members.