

Highlights of coverage:

The following coverage highlights are not standard coverages. While other insurers may have clauses with similar descriptions, it is our advice that you read carefully and look for the limitations. We are always available for a phone consultation to explain the differences.

BUSINESS INTERRUPTION COVERAGE: We will pay up to \$250 for your loss of income due to a covered loss on your policy. This coverage can also be used to pay for the emergency replacement of your instrument (i.e. rental) to fulfill a business obligation if your instrument is unavailable due to a covered loss.

RIGHT OF REPURCHASE: In the event an instrument is lost, misplaced or stolen, and we have paid you a settlement, if that instrument is recovered YOU will have the option to return the claim payment and repurchase the recovered instrument from us. (You are not required to repurchase, this is your option.) You will not have to reimburse Clarion for its claim expenses such as rewards paid, investigative expenses, recovery costs etc. This clause cannot be passed on after the named insured's death.

BORROWED INSTRUMENT COVERAGE: We will provide 30 days of free coverage to any instrument you borrow, as long as you notify us within 48 hours of the time you take possession of that borrowed instrument. In the event of a covered claim, we will pay up to the highest valued item on your policy or \$50,000. , whichever is less.

NEWLY ACQUIRED INSTRUMENTS: Your newly acquired instruments are *automatically* insured for 30 days, giving you time to contact us and assuring you that your new instrument is insured from the moment you acquire it. The *automatic 30-day* coverage for newly acquired instruments is limited to the price paid for the instrument (up to \$50,000). Please call us within 30 days to assure continuous coverage for your newly acquired instrument. Call us immediately to insure instruments valued over \$50,000.

REPLACEMENT INSTRUMENTS: If your instrument is being repaired, due to a covered loss, you have automatic coverage for a replacement instrument. The coverage limit is up to the value of the instrument being replaced and lasts until you return that borrowed instrument.

INFLATION GUARD: This coverage only applies to "Manufactured Instruments" less than 10 years old. If you keep your instrument insured within 2 years of price increases, you will have the ability to actually collect more than the amount you insure for. See policy for exact terms and conditions.

PARTIAL LOSSES: (Pair and Set) YOU have the option of keeping any undamaged parts of your instruments in the event of a partial loss. (You are not required to keep any undamaged parts, this is your option.) For example, if a bow breaks, you can keep the ebony frog and we will deduct its value and pay only for the damaged parts or you may return all the parts and get paid for a total loss.

- **Worldwide Coverage/ All Risk**
- **No Deductible (some exceptions may apply)**

EXCLUSIONS: **We have 4 basic exclusions;** War and/or Nuclear losses, wear and tear, gradual deterioration and damage by vermin/insect infestation, mysterious disappearance.